
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 1)*

YY INC.
(Name of Issuer)

Class A common shares
(Title of Class of Securities)

98426T 10 6
(CUSIP Number)

Jenny Hong Wei Lee
2494 Sand Hill Road, Suite 100
Menlo Park, California 94025
(650) 475-2150

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

September 10, 2013
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the *Notes*).

1.	Name of Reporting Persons Granite Global Ventures III L.P.
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)
3.	SEC USE ONLY
4.	Source of Funds (see instructions) WC
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6.	Citizenship or Place of Organization Delaware, United States of America
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power
	8. Shared Voting Power 69,886,260 Class A common shares (2)
	9. Sole Dispositive Power
	10. Shared Dispositive Power 69,886,260 Class A common shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 69,886,260 Class A common shares (2)
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>
13.	Percent of Class Represented by Amount in Row 11 6.4% (3)(4)
14.	Type of Reporting Person (see instructions) PN

- (1) This Amendment No. 1 to Schedule 13D is filed by Granite Global Ventures III L.P., GGV III Entrepreneurs Fund L.P., Granite Global Ventures III L.L.C., Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng, Fumin Zhuo, Ms. Jenny Hong Wei Lee and Ms. Jessie Jin (collectively, the "Reporting Persons"). These Reporting Persons expressly disclaim status as a "group" for purposes of this Schedule 13D.
- (2) Consists of (i) 28,588,060 Class A common shares underlying American Depository Shares ("ADS") plus 40,179,740 Class A common shares issuable upon conversion of Class B Common shares on a 1-for-1 basis held by Granite Global Ventures III L.P. and (ii) 464,860 Class A common shares underlying ADS plus 653,600 Class A common shares issuable upon conversion of Class B Common shares on a 1-for-1 basis held by GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. serves as the General Partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. As such, Granite Global Ventures III L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. owns no securities of the Issuer directly. Scott B. Bonham, Hany M. Nada, Thomas K. Ng, Jixun Foo, Glenn Solomon, Jenny Hong Wei Lee, Fumin Zhuo and Jessie Jin are Managing Directors of Granite Global Ventures III L.L.C. As such, Scott B. Bonham, Hany M. Nada, Thomas K. Ng, Jixun Foo, Glenn Solomon, Jenny Hong Wei Lee, Fumin Zhuo and Jessie Jin possess power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Scott B. Bonham, Hany M. Nada, Thomas K. Ng, Jixun Foo, Glenn Solomon, Jenny Hong Wei Lee, Fumin Zhuo and Jessie Jin own no securities of the Issuer directly.
- (3) This percentage is calculated based on the Issuer's aggregate Class A common shares equivalent, based on a total of 342,593,700 Class A common shares underlying the ADS (as of June 30, 2013) and 748,125,104 Class A common shares issuable upon conversion of Class B shares (as of June 30, 2013) as reported in the issuer's Form 6-K and filed with the Securities and Exchange Commission on August 23, 2013.
- (4) The 69,886,260 Class A common shares held by the Reporting Persons represents 18.23% of the Issuer's aggregate Class A common shares outstanding, based on a total of 342,593,700 Class A common shares underlying the ADS (as of June 30, 2013) as reported in the issuer's Form 6-K and filed with the Securities and Exchange Commission on August 23, 2013 and 40,833,340 Class A common shares issuable upon conversion of Class B shares held by the Reporting Persons as of the date of this filing.

1.	Name of Reporting Persons GGV III Entrepreneurs Fund L.P.
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)
3.	SEC USE ONLY
4.	Source of Funds (see instructions) WC
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6.	Citizenship or Place of Organization Delaware, United States of America
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power
	8. Shared Voting Power 69,886,260 Class A common shares (2)
	9. Sole Dispositive Power
	10. Shared Dispositive Power 69,886,260 Class A common shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 69,886,260 Class A common shares (2)
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>
13.	Percent of Class Represented by Amount in Row 11 6.4% (3)(4)
14.	Type of Reporting Person (see instructions) PN

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1.	Name of Reporting Persons Granite Global Ventures III L.L.C.
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)
3.	SEC USE ONLY
4.	Source of Funds (see instructions) WC
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6.	Citizenship or Place of Organization Delaware, United States of America
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power
	8. Shared Voting Power 69,886,260 Class A common shares (2)
	9. Sole Dispositive Power
	10. Shared Dispositive Power 69,886,260 Class A common shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 69,886,260 Class A common shares (2)
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13.	Percent of Class Represented by Amount in Row 11 6.4% (3)(4)
14.	Type of Reporting Person (see instructions) OO

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1.	Name of Reporting Persons Scott B. Bonham
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)
3.	SEC USE ONLY
4.	Source of Funds (see instructions) WC
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6.	Citizenship or Place of Organization Canada
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power
	8. Shared Voting Power 69,886,260 Class A common shares (2)
	9. Sole Dispositive Power
	10. Shared Dispositive Power 69,886,260 Class A common shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 69,886,260 Class A common shares (2)
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>
13.	Percent of Class Represented by Amount in Row 11 6.4% (3)(4)
14.	Type of Reporting Person (see instructions) IN

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1.	Name of Reporting Persons	
	Jixun Foo	
2.	Check the Appropriate Box if a Member of a Group (see instructions)	
	(a) <input type="checkbox"/>	
	(b) <input checked="" type="checkbox"/> (1)	
3.	SEC USE ONLY	
4.	Source of Funds (see instructions)	
	WC	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	
	<input type="checkbox"/>	
6.	Citizenship or Place of Organization	
	Singapore	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power
	8.	Shared Voting Power
	9.	Sole Dispositive Power
	10.	Shared Dispositive Power
		69,886,260 Class A common shares (2)
		69,886,260 Class A common shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person	
	69,886,260 Class A common shares (2)	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions)	
	<input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row 11	
	6.4% (3)(4)	
14.	Type of Reporting Person (see instructions)	
	IN	

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1.	Name of Reporting Persons Glenn Solomon
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)
3.	SEC USE ONLY
4.	Source of Funds (see instructions) WC
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6.	Citizenship or Place of Organization United States of America
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power
	8. Shared Voting Power 69,886,260 Class A common shares (2)
	9. Sole Dispositive Power
	10. Shared Dispositive Power 69,886,260 Class A common shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 69,886,260 Class A common shares (2)
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>
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14.	Type of Reporting Person (see instructions) IN

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1.	Name of Reporting Persons Jenny Hong Wei Lee
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)
3.	SEC USE ONLY
4.	Source of Funds (see instructions) WC
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6.	Citizenship or Place of Organization Singapore
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power
	8. Shared Voting Power 69,886,260 Class A common shares (2)
	9. Sole Dispositive Power
	10. Shared Dispositive Power 69,886,260 Class A common shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 69,886,260 Class A common shares (2)
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1.	Name of Reporting Persons Hany M. Nada
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)
3.	SEC USE ONLY
4.	Source of Funds (see instructions) WC
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6.	Citizenship or Place of Organization United States of America
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	10. Shared Dispositive Power 69,886,260 Class A common shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 69,886,260 Class A common shares (2)
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>
13.	Percent of Class Represented by Amount in Row 11 6.4% (3)(4)
14.	Type of Reporting Person (see instructions) IN

- (1) This Amendment No. 1 to Schedule 13D is filed by the Reporting Persons. These Reporting Persons expressly disclaim status as a “group” for purposes of this Schedule 13D.
- (2) Consists of (i) 28,588,060 Class A common shares underlying ADS plus 40,179,740 Class A common shares issuable upon conversion of Class B Common shares on a 1-for-1 basis held by Granite Global Ventures III L.P. and (ii) 464,860 Class A common shares underlying ADS plus 653,600 Class A common shares issuable upon conversion of Class B Common shares on a 1-for-1 basis held by GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. serves as the General Partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. As such, Granite Global Ventures III L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. owns no securities of the Issuer directly. Scott B. Bonham, Hany M. Nada, Thomas K. Ng, Jixun Foo, Glenn Solomon, Jenny Hong Wei Lee, Fumin Zhuo and Jessie Jin are Managing Directors of Granite Global Ventures III L.L.C. As such, Scott B. Bonham, Hany M. Nada, Thomas K. Ng, Jixun Foo, Glenn Solomon, Jenny Hong Wei Lee, Fumin Zhuo and Jessie Jin possess power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Scott B. Bonham, Hany M. Nada, Thomas K. Ng, Jixun Foo, Glenn Solomon, Jenny Hong Wei Lee, Fumin Zhuo and Jessie Jin own no securities of the Issuer directly.
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- (4) The 69,886,260 Class A common shares held by the Reporting Persons represents 18.23% of the Issuer’s aggregate Class A common shares outstanding, based on a total of 342,593,700 Class A common shares underlying the ADS (as of June 30, 2013) as reported in the issuer’s Form 6-K and filed with the Securities and Exchange Commission on August 23, 2013 and 40,833,340 Class A common shares issuable upon conversion of Class B shares held by the Reporting Persons as of the date of this filing.

1.	Name of Reporting Persons Thomas K. Ng
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)
3.	SEC USE ONLY
4.	Source of Funds (see instructions) WC
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6.	Citizenship or Place of Organization United States of America
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power
	8. Shared Voting Power 69,886,260 Class A common shares (2)
	9. Sole Dispositive Power
	10. Shared Dispositive Power 69,886,260 Class A common shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 69,886,260 Class A common shares (2)
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>
13.	Percent of Class Represented by Amount in Row 11 6.4% (3)(4)
14.	Type of Reporting Person (see instructions) IN

- (1) This Amendment No. 1 to Schedule 13D is filed by the Reporting Persons. These Reporting Persons expressly disclaim status as a “group” for purposes of this Schedule 13D.
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- (3) This percentage is calculated based on the Issuer’s aggregate Class A common shares equivalent, based on a total of 342,593,700 Class A common shares underlying the ADS (as of June 30, 2013) and 748,125,104 Class A common shares issuable upon conversion of Class B shares (as of June 30, 2013) as reported in the issuer’s Form 6-K and filed with the Securities and Exchange Commission on August 23, 2013.
- (4) The 69,886,260 Class A common shares held by the Reporting Persons represents 18.23% of the Issuer’s aggregate Class A common shares outstanding, based on a total of 342,593,700 Class A common shares underlying the ADS (as of June 30, 2013) as reported in the issuer’s Form 6-K and filed with the Securities and Exchange Commission on August 23, 2013 and 40,833,340 Class A common shares issuable upon conversion of Class B shares held by the Reporting Persons as of the date of this filing.

1.	Name of Reporting Persons Fumin Zhuo
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)
3.	SEC USE ONLY
4.	Source of Funds (see instructions) WC
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6.	Citizenship or Place of Organization People's Republic of China
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power
	8. Shared Voting Power 69,886,260 Class A common shares (2)
	9. Sole Dispositive Power
	10. Shared Dispositive Power 69,886,260 Class A common shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 69,886,260 Class A common shares (2)
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>
13.	Percent of Class Represented by Amount in Row 11 6.4% (3)(4)
14.	Type of Reporting Person (see instructions) IN

- (1) This Amendment No. 1 to Schedule 13D is filed by the Reporting Persons. These Reporting Persons expressly disclaim status as a "group" for purposes of this Schedule 13D.
- (2) Consists of (i) 28,588,060 Class A common shares underlying ADS plus 40,179,740 Class A common shares issuable upon conversion of Class B Common shares on a 1-for-1 basis held by Granite Global Ventures III L.P. and (ii) 464,860 Class A common shares underlying ADS plus 653,600 Class A common shares issuable upon conversion of Class B Common shares on a 1-for-1 basis held by GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. serves as the General Partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. As such, Granite Global Ventures III L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. owns no securities of the Issuer directly. Scott B. Bonham, Hany M. Nada, Thomas K. Ng, Jixun Foo, Glenn Solomon, Jenny Hong Wei Lee, Fumin Zhuo and Jessie Jin are Managing Directors of Granite Global Ventures III L.L.C. As such, Scott B. Bonham, Hany M. Nada, Thomas K. Ng, Jixun Foo, Glenn Solomon, Jenny Hong Wei Lee, Fumin Zhuo and Jessie Jin possess power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Scott B. Bonham, Hany M. Nada, Thomas K. Ng, Jixun Foo, Glenn Solomon, Jenny Hong Wei Lee, Fumin Zhuo and Jessie Jin own no securities of the Issuer directly.
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- (4) The 69,886,260 Class A common shares held by the Reporting Persons represents 18.23% of the Issuer's aggregate Class A common shares outstanding, based on a total of 342,593,700 Class A common shares underlying the ADS (as of June 30, 2013) as reported in the issuer's Form 6-K and filed with the Securities and Exchange Commission on August 23, 2013 and 40,833,340 Class A common shares issuable upon conversion of Class B shares held by the Reporting Persons as of the date of this filing.

1.	Name of Reporting Persons Jessie Jin
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)
3.	SEC USE ONLY
4.	Source of Funds (see instructions) WC
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6.	Citizenship or Place of Organization People's Republic of China
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power
	8. Shared Voting Power 69,886,260 Class A common shares (2)
	9. Sole Dispositive Power
	10. Shared Dispositive Power 69,886,260 Class A common shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 69,886,260 Class A common shares (2)
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>
13.	Percent of Class Represented by Amount in Row 11 6.4% (3)(4)
14.	Type of Reporting Person (see instructions) IN

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- (2) Consists of (i) 28,588,060 Class A common shares underlying ADS plus 40,179,740 Class A common shares issuable upon conversion of Class B Common shares on a 1-for-1 basis held by Granite Global Ventures III L.P. and (ii) 464,860 Class A common shares underlying ADS plus 653,600 Class A common shares issuable upon conversion of Class B Common shares on a 1-for-1 basis held by GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. serves as the General Partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. As such, Granite Global Ventures III L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. owns no securities of the Issuer directly. Scott B. Bonham, Hany M. Nada, Thomas K. Ng, Jixun Foo, Glenn Solomon, Jenny Hong Wei Lee, Fumin Zhuo and Jessie Jin are Managing Directors of Granite Global Ventures III L.L.C. As such, Scott B. Bonham, Hany M. Nada, Thomas K. Ng, Jixun Foo, Glenn Solomon, Jenny Hong Wei Lee, Fumin Zhuo and Jessie Jin possess power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Scott B. Bonham, Hany M. Nada, Thomas K. Ng, Jixun Foo, Glenn Solomon, Jenny Hong Wei Lee, Fumin Zhuo and Jessie Jin own no securities of the Issuer directly.
- (3) This percentage is calculated based on the Issuer's aggregate Class A common shares equivalent, based on a total of 342,593,700 Class A common shares underlying the ADS (as of June 30, 2013) and 748,125,104 Class A common shares issuable upon conversion of Class B shares (as of June 30, 2013) as reported in the issuer's Form 6-K and filed with the Securities and Exchange Commission on August 23, 2013.
- (4) The 69,886,260 Class A common shares held by the Reporting Persons represents 18.23% of the Issuer's aggregate Class A common shares outstanding, based on a total of 342,593,700 Class A common shares underlying the ADS (as of June 30, 2013) as reported in the issuer's Form 6-K and filed with the Securities and Exchange Commission on August 23, 2013 and 40,833,340 Class A common shares issuable upon conversion of Class B shares held by the Reporting Persons as of the date of this filing.

Explanatory Note

This Amendment No. 1 (the "Amendment") to the statement on Schedule 13D is being filed by the Reporting Persons (as defined below) and amends the Schedule 13D filed with the Securities and Exchange Commission on December 4, 2012 (the "Original Schedule 13D"), and relates to shares of Class A common shares underlying ADS, par value \$0.00001 per share, of YY Inc. (the "Issuer"). This Amendment is being filed by the Reporting Persons to report open market sales of shares of ADS of the Issuer on September 10, 2013. Accordingly, the number of securities beneficially owned by the Reporting Persons has decreased as described in Items 4 and 5 below.

Items 4 and 5 of the Original Schedule 13D are hereby amended and supplemented to the extent hereinafter expressly set forth and, except as amended and supplemented hereby, the Original Schedule 13D remains in full force and effect. All capitalized terms used in this Amendment but not defined herein shall have the meanings ascribed thereto in the Original Schedule 13D.

Item 4. Purpose of Transaction.

Item 4 of the Original Schedule 13D is hereby amended and supplemented by adding the following paragraph at the end of Item 4:

Between May 22, 2013 and September 10, 2013, the Reporting Persons sold an aggregate of 1,547,354 shares of ADS in open market transactions representing 30,947,080 Class A common shares. Prior to the sales, the Issuer converted 40,000,000 Class B Common shares for an aggregate of 2,000,000 ADS, of which 1,547,354 shares of ADS have been sold as reported herein.

Item 5 (a) and (b). Interest in Securities of the Issuer.

Item 5 of the Original Schedule 13D is hereby amended and restated in its entirety as follows:

The following information with respect to the ownership of Class A common shares by the Reporting Persons filing this statement on Schedule 13D is provided as of the date of this filing:

Reporting Persons	Shares Held Directly	Sole Voting Power	Shared Voting Power (1)	Sole Dispositive Power	Shared Dispositive Power (1)	Beneficial Ownership (1)	Percentage of Class (1, 3, 4)
GGV III	68,767,800	0	69,886,260	0	69,886,260	69,886,260	6.4%
GGV III Entrepreneurs	1,118,460	0	69,886,260	0	69,886,260	69,886,260	6.4%
GGV III LLC (2)	0	0	69,886,260	0	69,886,260	69,886,260	6.4%
Scott B. Bonham (2)	0	0	69,886,260	0	69,886,260	69,886,260	6.4%
Hany M. Nada (2)	0	0	69,886,260	0	69,886,260	69,886,260	6.4%
Thomas K. Ng (2)	0	0	69,886,260	0	69,886,260	69,886,260	6.4%
Jixun Foo (2)	0	0	69,886,260	0	69,886,260	69,886,260	6.4%
Glenn Solomon (2)	0	0	69,886,260	0	69,886,260	69,886,260	6.4%
Jenny Hong Wei Lee (2)	0	0	69,886,260	0	69,886,260	69,886,260	6.4%
Fumin Zhuo (2)	0	0	69,886,260	0	69,886,260	69,886,260	6.4%
Jessie Jin (2)	0	0	69,886,260	0	69,886,260	69,886,260	6.4%

- (1) Represents the number of common shares currently held by the Reporting Persons.
- (2) GGV III LLC is the sole general partner of GGV III and GGV III Entrepreneurs and possesses sole power to direct the voting and disposition of the shares owned by GGV III and GGV III Entrepreneurs and may be deemed to have indirect beneficial ownership of the shares held by GGV III and GGV III Entrepreneurs. GGV III LLC owns no securities of the Issuer directly. Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng, Fumin Zhuo, Ms. Jenny Hong Wei Lee and Ms. Jessie Jin are Managing Directors of GGV III LLC and share voting and dispositive power over the shares held by GGV III and GGV III Entrepreneurs.
- (3) This percentage is calculated based on the Issuer's aggregate Class A common shares equivalent, based on a total of 342,593,700 Class A common shares underlying the ADS (as of June 30, 2013) and 748,125,104 Class A common shares issuable upon conversion of Class B shares (as of June 30, 2013) as reported in the issuer's Form 6-K and filed with the Securities and Exchange Commission on August 23, 2013.
- (4) The 69,886,260 Class A common shares held by the Reporting Persons represents 18.23% of the Issuer's aggregate Class A common shares outstanding, based on a total of 342,593,700 Class A common shares underlying the ADS (as of June 30, 2013) as reported in the issuer's Form 6-K and filed with the Securities and Exchange Commission on August 23, 2013 and 40,833,340 Class A common shares issuable upon conversion of Class B shares held by the Reporting Persons as of the date of this filing.

Item 5(c). On September 10, 2013, the Reporting Persons sold an aggregate of 1,547,354 shares of ADS in open market transactions as follows:

<u>GGV III</u>	<u>GGV III</u> <u>Entrepreneurs</u>	<u>Average Price</u> <u>Per Share</u>
1,522,597	24,757	\$ 43.49

Item 5(d). Not applicable.

Item 7. Material to Be Filed as Exhibits

Exhibit 1. – Agreement regarding filing of joint Schedule 13D.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 23, 2013

GRANITE GLOBAL VENTURES III L.P.
GGV III ENTREPRENEURS FUND L.P.
BY: GRANITE GLOBAL VENTURES III L.L.C.
ITS: GENERAL PARTNER

By: /s/ Hany M. Nada

Hany M. Nada
Managing Director

GRANITE GLOBAL VENTURES III L.L.C.

By: /s/ Hany M. Nada

Hany M. Nada
Managing Director

/s/ Hany M. Nada

Hany M. Nada as Attorney-in-fact for Scott B. Bonham

/s/ Hany M. Nada

Hany M. Nada

/s/ Hany M. Nada

Hany M. Nada as Attorney-in-fact for Thomas K. Ng

/s/ Hany M. Nada

Hany M. Nada as Attorney-in-fact for Jixun Foo

/s/ Hany M. Nada

Hany M. Nada as Attorney-in-fact for Glenn Solomon

/s/ Hany M. Nada

Hany M. Nada as Attorney-in-fact for Jenny Hong Wei Lee

/s/ Hany M. Nada

Hany M. Nada as Attorney-in-fact for Fumin Zhuo

/s/ Hany M. Nada

Hany M. Nada as Attorney-in-fact for Jessie Jin

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

SCHEDULE I

Scott B. Bonham

c/o GGV Capital
2494 Sand Hill Road, Suite 100
Menlo Park, California 94025

Citizenship: Canada

Principal Occupation: Managing Director of Granite Global Ventures III L.L.C., which serves as the general partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P.

Hany M. Nada

c/o GGV Capital
2494 Sand Hill Road, Suite 100
Menlo Park, California 94025

Citizenship: United States of America

Principal Occupation: Managing Director of Granite Global Ventures III L.L.C., which serves as the general partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P.

Jixun Foo

c/o GGV Capital
2494 Sand Hill Road, Suite 100
Menlo Park, California 94025

Citizenship: Singapore

Principal Occupation: Managing Director of Granite Global Ventures III L.L.C., which serves as the general partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P.

Glenn Solomon

c/o GGV Capital
2494 Sand Hill Road, Suite 100
Menlo Park, California 94025

Citizenship: United States of America

Principal Occupation: Managing Director of Granite Global Ventures III L.L.C., which serves as the general partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P.

Jenny Hong Wei Lee

c/o GGV Capital
2494 Sand Hill Road, Suite 100
Menlo Park, California 94025

Citizenship: Singapore

Principal Occupation: Managing Director of Granite Global Ventures III L.L.C., which serves as the general partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P.

Thomas K. Ng

c/o GGV Capital
2494 Sand Hill Road, Suite 100
Menlo Park, California 94025

Citizenship: United States of America

Principal Occupation: Managing Director of Granite Global Ventures III L.L.C., which serves as the general partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P.

Fumin Zhuo

c/o GGV Capital
2494 Sand Hill Road, Suite 100
Menlo Park, California 94025

Citizenship: People's Republic of China

Principal Occupation: Managing Director of Granite Global Ventures III L.L.C., which serves as the general partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P.

Jessie Jin

c/o GGV Capital
2494 Sand Hill Road, Suite 100
Menlo Park, California 94025

Citizenship: People's Republic of China

Principal Occupation: Managing Director of Granite Global Ventures III L.L.C., which serves as the general partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P.

JOINT FILING STATEMENT

I, the undersigned, hereby express my agreement that the attached Schedule 13D (and any amendments thereto) relating to the ownership by each of the undersigned of ADS of YY Inc. is filed on behalf of each of the undersigned.

Dated: September 23, 2013

GRANITE GLOBAL VENTURES III L.P.
GGV III ENTREPRENEURS FUND L.P.
BY: GRANITE GLOBAL VENTURES III L.L.C.
ITS: GENERAL PARTNER

By: /s/ Hany M. Nada
Hany M. Nada
Managing Director

GRANITE GLOBAL VENTURES III L.L.C.

By: /s/ Hany M. Nada
Hany M. Nada
Managing Director

/s/ Hany M. Nada
Hany M. Nada as Attorney-in-fact for Scott B. Bonham

/s/ Hany M. Nada
Hany M. Nada

/s/ Hany M. Nada
Hany M. Nada as Attorney-in-fact for Thomas K. Ng

/s/ Hany M. Nada
Hany M. Nada as Attorney-in-fact for Jixun Foo

/s/ Hany M. Nada
Hany M. Nada as Attorney-in-fact for Glenn Solomon

/s/ Hany M. Nada
Hany M. Nada as Attorney-in-fact for Jenny Hong Wei Lee

/s/ Hany M. Nada
Hany M. Nada as Attorney-in-fact for Fumin Zhuo

/s/ Hany M. Nada
Hany M. Nada as Attorney-in-fact for Jessie Jin