



October 20, 2016

YY Inc. Announces Update to the Agenda for the 2016 Annual General Meeting to be Held on November 28, 2016

GUANGZHOU, China, Oct. 20, 2016 (GLOBE NEWSWIRE) -- YY Inc. (NASDAQ:YY) ("YY" or the "**Company**"), a live streaming platform, today announced that it has updated the agenda for the 2016 annual general meeting of shareholders to be held at 42nd Floor, Edinburgh Tower, The Landmark, 15 Queen's Road Central, Hong Kong on November 28, 2016 at 2:00 p.m. (Hong Kong time). Holders of common shares of the Company whose names are on the register of members of the Company at the close of business on October 19, 2016 are entitled to receive notice of the annual general meeting or any adjournment or postponement thereof. Holders of the Company's American depositary shares ("**ADSs**") who wish to exercise their voting rights for the underlying common shares must act through the depositary of the Company's ADS program, Deutsche Bank Trust Company Americas.

Instead of having no proposal to be submitted as YY had previously announced, the purpose of the annual general meeting has been updated. Shareholders would consider, if thought fit, to approve an amendment to Article 10(d)(iii) of the Company's currently effective articles of association, which was previously approved by the Company's directors.

The updated notice of the annual general meeting is available on the Investor Relations section of the Company's website at <http://investors.yy.com/>. YY has filed its annual report on Form 20-F, including its audited financial statements for the fiscal year ended December 31, 2015, with the U.S. Securities and Exchange Commission (the "**SEC**"). YY's Form 20-F can be accessed on the above-mentioned Company website, as well as on the SEC's website at <http://www.sec.gov>.

Shareholders may request a hard copy of the Company's annual report on Form 20-F, free of charge, by contacting YY Inc. at ir@yy.com or by writing to YY Inc. at Building B-1, North Block of Wanda Plaza, No. 79 Wanbo Er Road, Nancun Town, Panyu District, Guangzhou 511442, The People's Republic of China, telephone: +86 (20) 2916-2000.

About YY Inc.

YY Inc. ("YY" or the "Company") is a live streaming platform that enables users to interact in live online group activities through voice, text and video. Launched in July 2008, YY Client, the Company's core product, empowers users to create and organize groups of varying sizes to discover and participate in a wide range of activities, including online music and entertainment, online games, online dating, live game broadcasting and education. YY Inc. was listed on NASDAQ in November 2012 and generated revenues of US\$910 million in the fiscal year 2015.

CONTACT: For further information, please contact:

YY Inc.
Yuffie Fu
Tel: +86 (20) 8212-0000
Email: IR@YY.com

ICR, Inc.
Jessie Fan
Tel: +1 (646) 915-1611
Email: IR@YY.com